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## Otay Valley Project Area Profile

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<b>LAND AREA:</b>	Approximately 771 acres (includes public rights-of-way, 750 acres net)	
<b>BOUNDARY:</b>	East of I-805	
<b>LAND USE:</b>	Land Fill	265 acres
	Wetland	163 acres
	Public Streets	21 acres
	Light Industrial	322 acres
<b>GENERAL CHARACTERISTICS:</b>	This area represented the largest resource of under-developed urbanized property in the City which could be used for industrial development, thereby improving the City's employment and economic base.	
<b>DATE ADOPTED:</b>	December 1983	
<b>DATE OF AMENDMENTS:</b>	1 <sup>st</sup> Amendment	11/08/94
<b>TERM LIMIT:</b>	December 29, 2024	
<b>TAX INCREMENT LIMIT:</b>	\$115 million	
<b>REVENUE TERM:</b>	December 29, 2034	
<b>BONDED INDEBTEDNESS LIMIT:</b>	\$45 million	
<b>CURRENT GROSS TAX INCREMENT FLOW:</b>	\$1,481,462	

**SOURCE:** County of San Diego Office of the Auditor and Controller "Estimated Tax incremental Revenue Fiscal Year 2005"

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